

TTO - Trustco - Results of Annual General Meeting, Appointment and Retirement of Director.

TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

NSX share code: TUC

JSE share code: TTO

ISIN Number: NA000A0RF067

("Trustco" or "the Group")

RESULTS OF ANNUAL GENERAL MEETING AND APPOINTMENT AND RETIREMENT OF DIRECTOR.

The board of Trustco Group Holdings Limited advises that at the Annual General Meeting of shareholders held today, all the resolutions as set out in the notice of Annual General Meeting contained in the Company's 2011 Annual Report, were duly approved by the requisite majority.

In compliance with paragraph 3.59(a) and 3.84 (f) of the JSE Limited Listings Requirements shareholders are hereby further advised that Ms V De Klerk has been re-appointed to the board and Mr Adrian Lee Bock has been appointed as an executive director with immediate effect.

Furthermore, in compliance with paragraph 3.59(b) of the JSE Limited Listings Requirements, shareholders are advised that Ms Monica Nashandi has retired from the board as a non-executive director with effect from 19 August 2011.

By order of the Board

J Bazuin

Company Secretary

Windhoek, 19 August 2011

JSE Sponsor

QuestCo Sponsors (Pty) Limited

NSX Sponsor

IJG Securities (Pty) Limited