



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

NSX share code: TUC

JSE share code: TTO

OTCQX share code: TSCHY

ISIN Number: NA000AORF067

("Trustco" or "the Company")

Dealings in securities by an associate of an executive director

Trustco Shareholders ("**Shareholders**") are referred to the SENS Announcements dated 8 October 2018, 20 February 2019, 3 March 2019 and 27 June 2019.

Trustco and Dr van Rooyen aim to increase the free float, improve liquidity and aid in the price discovery of Trustco shares as well as meet various index liquidity requirements.

Shareholders are advised that a sale of 5 000 000 Trustco shares ("**Sale Shares**"), held by an associate of Dr van Rooyen, was concluded in line with the above rationale, at an average price of ZAR10.00 per share.

The Sale Shares represent 0.7% of Dr van Rooyen's total shareholding. The sale will not lead to a change of control in Trustco with Dr van Rooyen remaining the majority and controlling shareholder in Trustco.

In compliance with paragraph 3.63 to 3.74 of the JSE Limited Listings Requirements ("**Listings Requirements**"), the Company discloses the following dealings in securities by an associate of an executive director of Trustco:



Name of Director:	Quinton van Rooyen
Designation:	Group Managing Director / CEO
Nature of transactions:	Off-market sale of shares
Class of Security:	Ordinary shares
Nature of Interest:	Indirect via an associate – Le Hugo Investments
Clearance obtained:	Yes
Date of transaction:	30 September 2019
Tranche 1 number of securities:	2 500 000
Tranche 1 price per security (cents):	600
Value of tranche 1 securities sold (NAD):	15 000 000
Tranche 2 number of securities :	2 500 000
Tranche 2 price per security (cents)	1400
Value of tranche 2 securities sold (NAD):	35 000 000

Windhoek, Namibia

2 October 2019

Heleen Steyn

Acting Company Secretary: Trustco Group Holdings Limited



JSE Sponsor

Vunani Corporate Finance – Johannesburg

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Windhoek

OTCQX Sponsor

J.P Galda – New York