

TTO - Trustco Group Holdings Limited - Posting of circular and Notice of General Meeting

TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

NSX share code: TUC

JSE share code: TTO

ISIN Number: NA000A0RF067

("Trustco")

POSTING OF CIRCULAR AND NOTICE OF GENERAL MEETING

INTRODUCTION

Trustco shareholders ("Shareholders") are referred to the finalisation announcement released on SENS on 7 December 2011 regarding the proposed specific share repurchase by Trustco of up to a maximum of 74 331 920 or 10.5% of its ordinary shares in issue ("the repurchase shares") through the exercise by Trustco or its nominees of a call option over the repurchase shares ("the call option") or the exercise by the Fund of a put option over the repurchase shares ("the put option") (collectively, "the options") ("the transaction") ("the Announcement").

Shareholders are hereby advised that a circular containing full details of the transaction and incorporating a notice of general meeting ("the Circular") was posted to Shareholders today, Thursday, 15 December 2011.

NOTICE OF GENERAL MEETING

As per the Announcement, the general meeting of Shareholders in relation to the transaction will be held at Trustco's registered office, 2 Keller Street, Windhoek on Thursday, 19 January 2012, commencing at 12:00, to consider and, if deemed fit, to pass the resolutions as set out in the notice of general meeting, attached to, and forming part of, the Circular.

IMPORTANT DATES AND TIMES

The important dates and times relating to the transaction as set out in the timetable included in the Announcement have not changed.

For and on behalf of the board

Margot Gebhardt

Company Secretary

Windhoek

15 December 2011

JSE Sponsor

QuestCo Sponsors (Pty) Ltd

NSX Sponsor

IJG Securities (Pty) Ltd

Further details relating hereto are available on our website

<http://www.tgi.na/index.php/shareholder-services/sens-announcements.html>