



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

NSX share code: TUC

JSE share code: TTO

OTCQX share code: TSCHY

ISIN Number: NA000A0RF067

("Trustco" or "the Company")

Update from the Group Managing Director and CEO

Trustco shareholders ("Shareholders") are referred to the press release issued by the Group Managing Director and CEO of Trustco, Dr Quinton van Rooyen, on 21 February 2020. It can be viewed on Trustco's website at www.tgh.na or via the direct link at <https://tinyurl.com/vw9xke4>.

The press release addresses recent media queries received by Trustco and the statement was issued to clarify the said queries.

Windhoek, Namibia

24 February 2020

Komada Holdings (Pty) Ltd

Company Secretary: Trustco Group Holdings Limited

JSE Sponsor

Vunani Sponsors - Johannesburg

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Namibia

OTCQX Sponsor

J. P Galda – New York