



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

NSX share code: TUC

JSE share code: TTO

OTCQX share code: TSCHY

ISIN Number: NA000A0RF067

("Trustco" or "the Company")

EXTENSION OF TIME FOR ANNUAL GENERAL MEETING ("AGM")

Trustco shareholders ("Shareholders") are referred to the previous Annual General Meeting ("**AGM**") held on 12 September 2019, which outcome was also published on SENS on even date.

Shareholders are advised that in terms of Section 187 (1) (c) of the Namibian Companies Act ("**the Act**"), the Company is required to have its next AGM within 15 (fifteen) months from the preceding AGM.

Shareholders are referred to the SENS announcement dated 31 March 2020 in terms whereof Shareholders was advised that the Company changed its financial year end from 31 March to 30 September. With the change in the financial year, the Annual Financial Statements ("**AFS**") would only be completed and distributed to Shareholders after the 15 (fifteen) month period.

As provided for in the Act, the Company submitted an application to the Business and Intellectual Property Authority ("**BIPA**") for an extension of time to have its AGM, which was subsequently approved. The AGM is now required to be held on or before 31 March 2021 where the AFS would be tabled, amongst other agenda items, to be approved by Shareholders.

Windhoek, Namibia,

2 December 2020

Komada Holdings (Pty) Ltd

Company Secretary and Investor Relations Services to Trustco Group Holdings Limited

JSE Sponsor

Vunani Corporate Finance - Johannesburg

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Windhoek

OTCQX Sponsor

J.P Galda & Co – New York