

TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

NSX share code: TUC

JSE share code: TTO

OTCQX share code: TSCHY

ISIN Number: NA000A0RF067

("Trustco" or "the Group")

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Trustco shareholders are referred to the announcements released on SENS on 11 February 2020 and

27 March 2020 as well as the subsequent renewals of such cautionary announcement dated 4

December 2020 and 20 January 2021, and using the definitions therein are hereby advised that the

parties are re-evaluating the terms of the disposals referred to as the Herboths Transaction and the

Legal Shield Holdings Transaction.

Accordingly, shareholders are advised to continue to exercise caution when dealing in the Company's

securities until a further announcement is made.

Windhoek, Namibia,

03 March 2021

Komada Holdings (Pty) Ltd

Company Secretary and Investor Relations Services to Trustco Group Holdings Limited

JSE Sponsor

Vunani Sponsors - Johannesburg

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Windhoek

OTCQX Sponsor

J.P Galda & Co – New York