



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

NSX share code: TUC

JSE share code: TTO

OTCQX share code: TSCHY

ISIN Number: NA000A0RF067

("Trustco" or "the Group")

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT AND RISK COMMITTEE: RICHARD MARNEY

The Board has approved the appointment of an independent non-executive director with immediate effect:

- **Richard Marney**

Mr Richard Marney is a British Citizen, and has a broad and varied 45-year career in emerging markets banking, investing, economics and asset management. He has been involved in senior-level business development, risk-management, fundraising and operating roles in commercial and investment banking, micro-finance, impact investment asset management, and private equity while working in globally recognised financial services organisations. Mr Marney has extensive experience on company boards of directors as well as investment and advisory committees across a broad range of sectors and regions. He has a strong track record in the design and execution of global financial strategies, broadening investor bases, and enhancing liquidity. Mr Marney currently resides in Malaysia but serves on various boards globally, including the African Guarantee Fund (Mauritius) and the Mikro Kapital Group (Luxembourg), as well as acting as a Senior Advisor – Risk Management of ResponsAbility

(Zurich), where he was previously the Head – Risk Management. The group is excited to welcome Mr Marney to the board of Trustco and is confident that his experience will be of tremendous value to not only the board, but the group as a whole.

The Bank of Namibia approved Mr Marney's appointment.

Mr Marney will also serve as an independent non-executive director for Trustco and its subsidiaries, throughout the Trustco group of companies and will be appointed as a member on Trustco's Audit and Risk Committee. Trustco intends to announce the appointment of additional independent non-executive directors in due course.

26 March 2021

Komada Holdings (Pty) Ltd

Company Secretary and Investor Relations Services to Trustco Group Holdings Limited

JSE Sponsor

Vunani Corporate Finance - Johannesburg

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Windhoek

OTCQX Sponsor

J.P Galda & Co – New York