



**TRUSTCO GROUP HOLDINGS LIMITED**

**Incorporated in the Republic of Namibia**

**(Registration number 2003/058)**

**Registered as an external company in South Africa**

**(External registration number 2009/002634/10)**

**NSX share code: TUC**

**JSE share code: TTO**

**OTCQX share code: TSCHY**

**ISIN Number: NA000A0RF067**

**("Trustco" or "the Group")**

**GLOBAL CREDIT RATING ANNOUNCEMENT**

Shareholders are referred to announcement published on SENS on 2 November 2020 where shareholders were advised that the Global Credit Rating Company ("GCR") published the Company's long-term credit rating of CCC - (NA) and its short-term rating of C (NA) with the outlook as evolving.

GCR has on 18 October 2021 announced that it has placed Trustco's rating on review extension as the ratings process is ongoing and GCR expects to publicly release a ratings update by the end of November 2021. The ratings accorded in the last review are still in effect and remain unchanged until the ratings review process is completed.

Windhoek, Namibia,

18 October 2021

Komada Holdings (Pty) Ltd

**Company Secretary and Investor Relations Services to Trustco Group Holdings Limited**

**JSE Sponsor**

Vunani Sponsors - Johannesburg

**NSX Sponsor**

Simonis Storm Securities Proprietary Limited – Windhoek

**OTCQX Sponsor**

J.P Galda & Co – New York