

TTO - Trustco Group Holdings Limited - Voluntary trading statement

TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

NSX share code: TUC

JSE share code: TTO

ISIN Number: NA000AORF067

("the Group")

VOLUNTARY TRADING STATEMENT IN TERMS OF JSE LIMITED LISTINGS REQUIREMENTS

Shareholders are advised that the Group's revenue for the 12 (twelve) months period ended 31 March 2012 is expected to increase by between 15 and 25%. Gross Profit is expected to increase by between 20% and 30% while Profit Before Tax is expected to increase between 15% and 25% from the previous comparative period.

Earnings and headline earnings are expected to increase by not more than 10% over those of the previous corresponding period.

These financial results should be seen against a non-recurring damages award that was recognized in the previous comparative financial period and settled during the current financial period.

Shareholders are referred to the Voluntary Announcement for the quarter ending 31 December 2011, released on SENS on 20 January 2012, regarding the Zimbabwean venture. The position remains unchanged for the financial period ending 31 March 2012.

The financial information on which this trading statement is based has not been reviewed or reported on by the Group's auditors.

By order of the board

M Gebhardt

Company Secretary

7 May 2012

JSE Sponsor

Sasfin Capital

(a division of Sasfin Bank Limited)