

Trustco awarded Namibian Dollar currency investment grade ratings

TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

NSX Share Code: TUC

JSE Share Code: TTO

ISIN Number: NA000AORF067

("Trustco" or "the Group")

Trustco Group Holdings Limited awarded Namibian Dollar currency investment grade ratings

Trustco Group Holdings Limited is pleased to announce that Global Credit Rating Co ("GCR") (<http://globalratings.net>) has awarded it an initial Namibian Dollar currency long BBB- (triple B minus) and short term rating of) A3 (A three), with a stable outlook.

Shareholders are further advised that according to GCR, the rating signifies satisfactory liquidity and adequate protection factors and was underpinned by low gearing, strong capitalisation and a solid earnings track record, whilst, in terms of its core insurance operations encompassing legal assistance, funeral and life cover for the mass market, the Group is strategically well placed and dominates its target market in Namibia. Furthermore, being a dual listed entity, Trustco conforms to a high level of corporate governance in line with the King Reports on Corporate Governance.

This investment grade rating is the first step in Trustco accessing the capital markets for funding and the proposed listed bond program which is expected to be in place by November 2012.

The full report is available on the Trustco website: www.tgi.na

By order of the Board.

MA Gebhardt

Company Secretary

Windhoek, 13 August 2012

JSE Sponsor

SASFIN Capital(a division of SASFIN Bank)

NSX Sponsor

IJG Securities (Pty) Limited

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