



TRUSTCO GROUP HOLDINGS LIMITED
Incorporated in the Republic of Namibia
Registration number 2003/058)
NSX share code: TUC
JSE share code: TTO
ISIN Number: NA000A0RF067
("the Company" or "Trustco")

VOLUNTARY UPDATE RELATING TO PROVISION OF FREE FUNERAL
INSURANCE TO SHOPRITE CUSTOMERS BY TRUSTCO MOBILE AND TRUSTCO
LIFE

Shareholders are referred to the SENS Announcement released on 6 December 2011 and are advised that the provision of free funeral insurance to Shoprite customers, based on basket spend in Shoprite stores across Namibia will commence on 1 October 2012. The product systems will be provided by Trustco Mobile and will be underwritten by Trustco Life (<http://life.tm.na>), both subsidiaries of Trustco, in Namibia.

Based on the success of this initiative, the product could in future be rolled out and made available in further markets where Shoprite operates or intends expanding to.

This initiative with Shoprite is in line with the Group's strategic objective to provide the under and/or uninsured mass market with life benefits and with the Group's strategic objectives to deploy its products within the wider African market.

By order of the Board

M Gebhardt
Company Secretary
Windhoek, 26 September 2012

JSE Sponsor
Sasfin Capital
(a division of Sasfin Bank Limited)

NSX Sponsor
IJG Securities (Pty) Limited