



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

NSX Share Code: TUC

JSE Share Code: TTO

ISIN Number: NA000A0RF067

("Trustco", or "the Company")

CAUTIONARY ANNOUNCEMENT

Trustco shareholders ("**Shareholders**") are advised that the Company has entered into advanced negotiations, which if successfully concluded may have a material effect on the price of the Company's securities.

A full announcement regarding this transaction is expected to be made within the next 14 (fourteen) days. Accordingly, Shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement is made.

26 October 2017

Amanda Bruyns

Company Secretary

Trustco Group Holdings Limited

Windhoek

JSE Sponsor

Sasfin Capital (a member of the Sasfin Group)

NSX Sponsor

Simonis Storm Securities (Pty) Ltd