

TRUSTCO GROUP HOLDINGS LIMITED Incorporated in the Republic of Namibia (Registration number 2003/058) NSX Share Code: TUC JSE Share Code: TTO ISIN Number: NA000A0RF067 ("Trustco" or "the Company")

OPERATIONAL UPDATE: 476 CARAT DIAMOND FOUND AT MEYA MINE

Trustco is pleased to advise Trustco shareholders ("**Shareholders**") that Meya Mining (Mauritius) ("**Meya**"), a 51% held subsidiary of Trustco, has discovered a 476 carat diamond. The diamond was discovered in an area spanning from the Kamara Gbense to the Tankoro chiefdoms in Kono District, Sierra Leone ("**Kono District**"). Meya holds a 4 (four) year exclusive diamond exploration license over the Kono District.

An initial assessment indicates that this find is the 29th largest diamond ever discovered. Any value indication of the diamond is pure speculation at this stage as the diamond has not yet been examined and assessed by the necessary experts. It is Meya's intention to sell the diamond through an international auction. Images of this unique diamond can be viewed on Trustco's website at https://www.tgh.na/sens-10-november/ and more information is provided on www.informante.web.na

In addition, two other special diamonds of 19.70 carats and 27.93 carats were discovered on the same day in the Kono District. Meya is in the process of completing its Resource Statement over the Kono District.

Windhoek, Namibia 10 November 2017

Amanda Bruyns Company Secretary: Trustco Group Holdings Limited

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