



TRUSTCO GROUP HOLDINGS LIMITED  
Incorporated in the Republic of Namibia  
(Registration number 2003/058)  
NSX Share Code: TUC  
JSE Share Code: TTO  
ISIN Number: NA000AORF067  
("Trustco", or "the Company")

## **FURTHER UPDATE REGARDING THE DISPOSAL BY TRUSTCO OF UP TO 20% (TWENTY PERCENT) OF LEGAL SHIELD HOLDINGS (PROPRIETARY) LIMITED ("LEGAL SHIELD HOLDINGS")**

### **1. INTRODUCTION**

Trustco shareholders ("**Shareholders**") are referred to the announcement published on SENS on 24 November 2017 wherein they were advised that Trustco and Riskowitz Value Fund LP ("**Purchaser**") had entered into a sale of share agreement ("**Agreement**") in terms of which Trustco will dispose of 20% of the issued share capital of Legal Shield Holdings, a wholly-owned subsidiary of Trustco for R1.2 billion ("**Transaction**") and the more recent update announcement dated regarding the completion of the due diligence process dated 1 February 2018.

### **2. EXTENSION OF DATE FOR THE FULFILMENT OF THE SUSPENSIVE CONDITIONS OF THE TRANSACTION**

On 13 February 2018, the Company, Legal Shield Holdings and the Purchaser agreed to amend the Agreement by extending the date by which all suspensive conditions to the Transaction must be fulfilled to 30 April 2018 (previously 31 March 2018).

### **3. CIRCULAR**

As the Transaction is a Category 2, related party transaction requiring the approval of Shareholders in general meeting, the Company expects to despatch a circular to Shareholders regarding the Transaction by no later than 31 March 2018.

Windhoek, Namibia  
14 February 2018

Amanda Bruyns  
**Company Secretary:** Trustco Group Holdings Limited



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