


GET OUT OF YOUR OWN WAY!



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 @qvr_

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The background of the slide features a grayscale image of several business professionals in silhouette. They are dressed in formal attire, including suits and blouses, and are standing in a group, suggesting a corporate or professional environment. The lighting is soft, creating a professional and modern feel.

What is

An Entrepreneur?

A person who sets up a business or businesses, taking on financial risks in the hope of profit.

Why entrepreneurship is important in society

- The economic success of nations worldwide is the result of encouraging and rewarding entrepreneurship.
- The impact of entrepreneurship capital might be greater than knowledge capital – why?

Global Entrepreneurship Index

Countries	GEI	GEI rank	ATT	ATT rank	ABT	ABT rank	ASP	ASP rank
United States	83.6	1	80.0	2	86.0	2	84.9	2
Switzerland	80.4	2	69.5	11	86.4	1	85.5	1
Canada	79.2	3	77.9	5	79.9	5	79.9	3
United Kingdom	77.8	4	73.6	7	83.3	4	76.3	4
Australia	75.5	5	79.2	3	76.0	8	71.2	8
Denmark	74.3	6	71.9	8	84.5	3	66.5	16
Iceland	74.2	7	82.3	1	69.9	9	70.3	9
Ireland	73.7	8	67.2	14	78.9	6	75.0	5
Sweden	73.1	9	71.1	9	78.7	7	69.5	13
France	68.5	10	61.4	17	69.7	10	74.4	6
Netherlands	68.1	11	77.4	6	65.3	14	61.7	22
Finland	67.9	12	79.0	4	62.9	16	61.8	21
Hong Kong	67.3	13	69.4	12	62.5	17	70.2	10
Austria	66.0	14	67.3	13	66.4	13	64.4	17
Germany	65.9	15	61.1	18	67.2	12	69.4	14
Israel	65.4	16	63.3	16	60.8	20	72.2	7
Belgium	63.7	17	53.8	23	67.8	11	69.5	12
Taiwan	59.5	18	54.0	22	54.8	24	69.6	11
Chile	58.5	19	70.3	10	50.9	27	54.3	30
Luxembourg	58.2	20	49.2	28	62.9	15	62.6	18
Norway	56.6	21	66.1	15	60.9	19	42.8	44
Qatar	55.0	22	48.4	29	54.5	25	62.2	19
Estonia	54.8	23	57.6	19	55.7	22	51.0	35
Korea	54.2	24	55.6	20	50.1	29	56.8	27
Slovenia	53.8	25	54.4	21	55.0	23	52.1	33

US Score - 1st

United States

Global Rank:
1 of 137

Strongest area:
Startup Skills; Human Capital;
Competition; High Growth;
Internationalization

Weakest area:
Networking

Overall GEI score:

84%

Individual score:
entrepreneurial qualities of
the people in the ecosystem

Institutional score:
quality of the institutions
that support
entrepreneurship

79%

93%

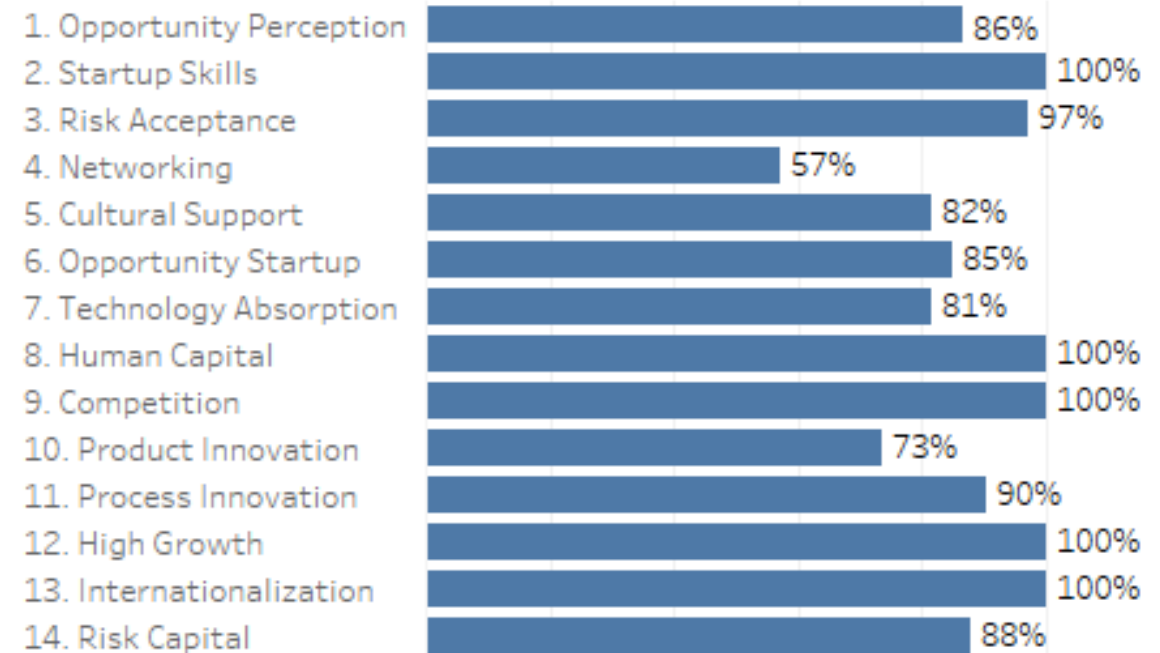
Scores

0%

100%



Component scores



0% 20% 40% 60% 80% 100%

Tunisia Score – 1st in Africa

Tunisia

Global Rank:
40 of 137

Strongest area:
Risk Capital

Weakest area:
Risk Acceptance

Overall GEI score:

42%

Individual score:
entrepreneurial qualities of
the people in the ecosystem

Institutional score:
quality of the institutions
that support
entrepreneurship

76%

46%

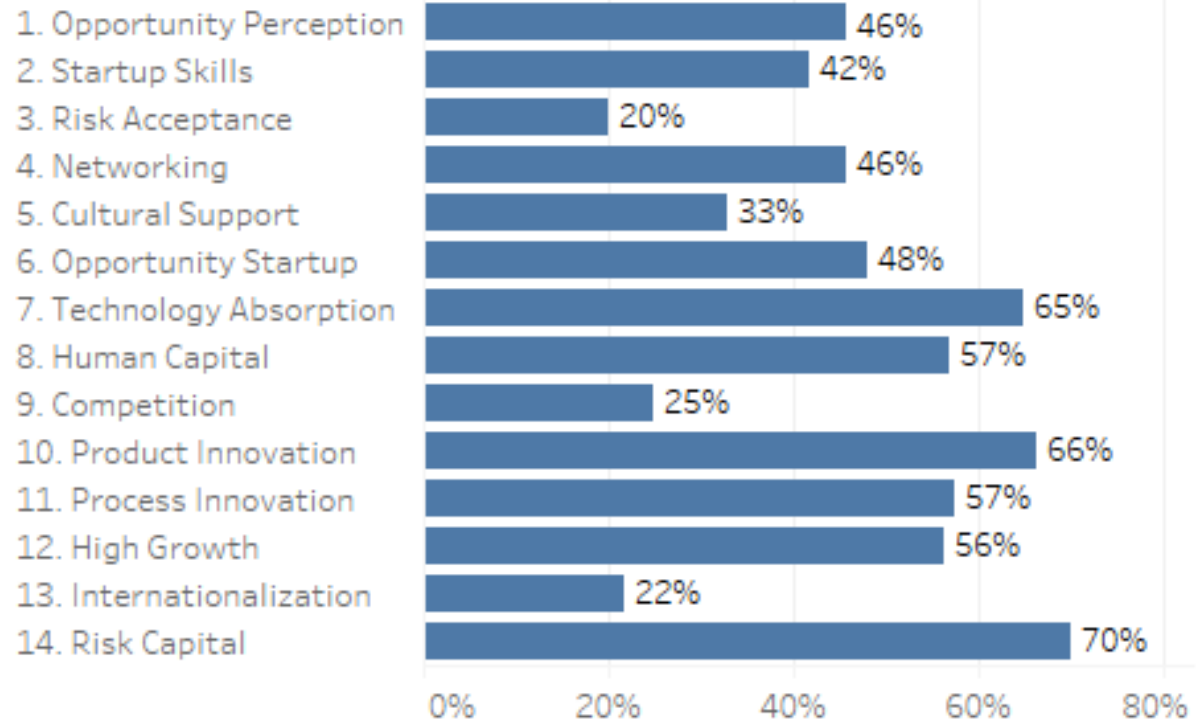
Scores

0%

100%



Component scores



Namibia's Score

Namibia

Global Rank:
61 of 137

Strongest area:
Product Innovation

Weakest area:
Startup Skills

Overall GEI score:

31%

Individual score:
entrepreneurial qualities of
the people in the ecosystem

Institutional score:
quality of the institutions
that support
entrepreneurship

71%

44%

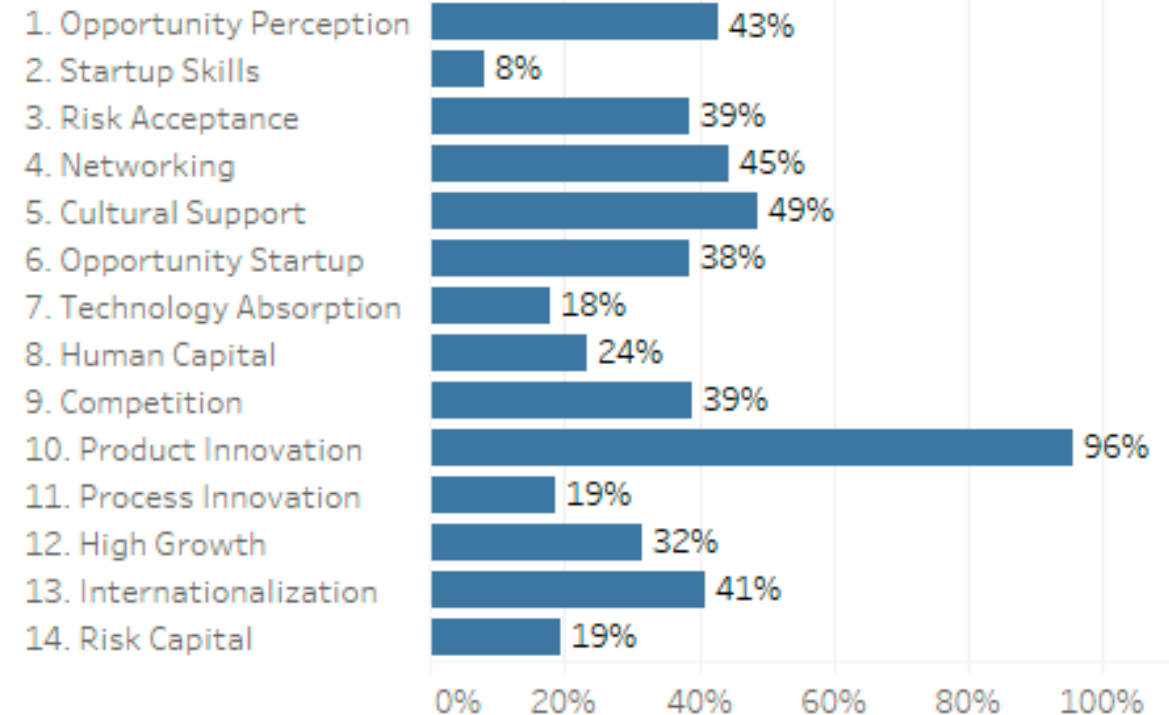
Scores

0%

100%



Component scores



Lowest Score

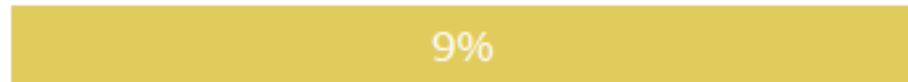
Chad

Global Rank:
137 of 137

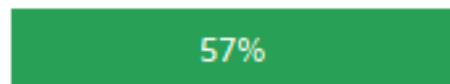
Strongest area:
Product Innovation

Weakest area:
Risk Acceptance

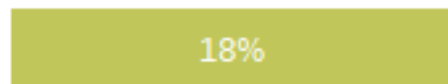
Overall GEI score:



Individual score:
entrepreneurial qualities of
the people in the ecosystem



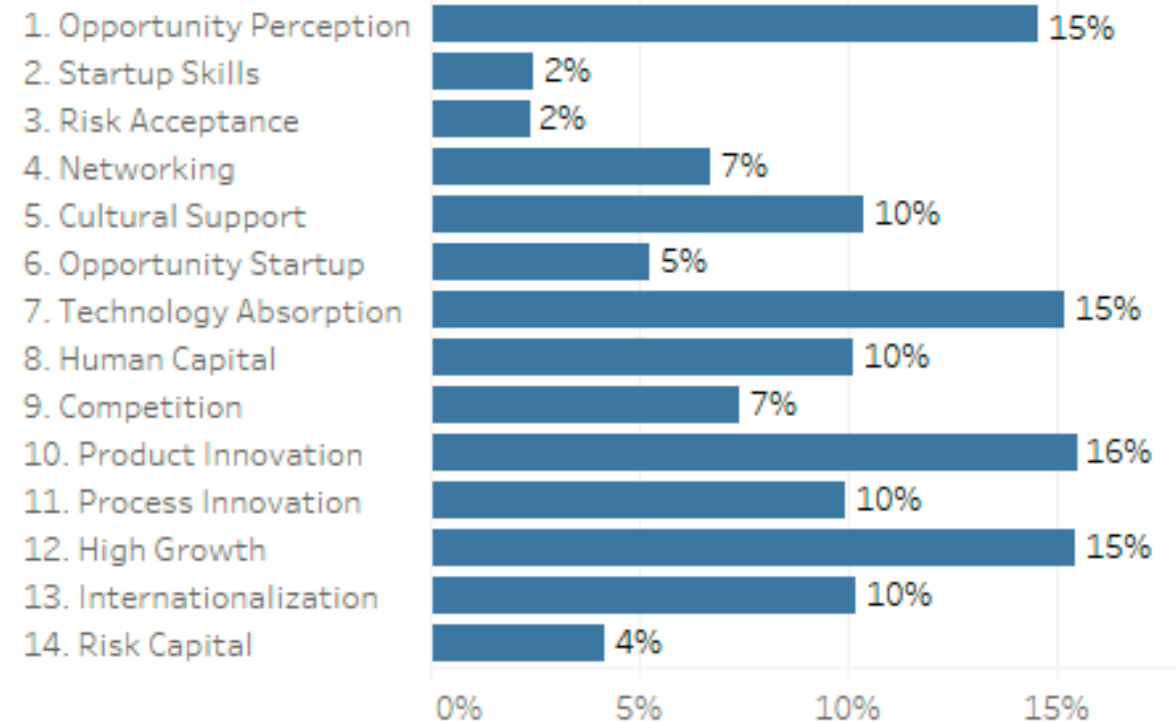
Institutional score:
quality of the institutions
that support
entrepreneurship



Scores



Component scores



Starting a business



Enforcing Contracts: 460 days

Paying taxes: 302 hours / 37 8-hour days

Export compliance: 120 hours / 15 8-hour days

Import compliance: 6 hours / 1 8-hour day



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A World Bank Group Flagship Report

Doing Business 2018

Success?

It depends on you!



Stop the fear!

- We must not be paralyzed by fear.
- Take the risks, fail and learn from it.

But...

- Successful entrepreneurs use fear and failure as a stepping-stone to success.



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Chasing the success of others



- Only (only!) take note of the success of others, but don't let it consume you.
- Bly in jou baan.
- We all have the potential and ability to become a success.
- Don't focus, or waste energy on what others are doing.



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You know don't everything

- It doesn't matter how much you know, we all need to learn from others.

Informal advisors include:

- Other business owners
- Friends and family
- Social Media pages & internet
- Members of other entrepreneurial groups or projects
- Members of your board of directors

Professional advisors include:

- Lawyers
- Accountants
- Bankers
- Insurance agents
- Marketing professionals
- Consultants
- Small business assistance providers



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No Bling before profits

Two cartoon characters are positioned behind the main title. The character on the left is Black, wearing a blue cap, a red shirt, and blue pants. The character on the right is white, wearing a red cap, a grey shirt, and green pants. Both characters are wearing yellow-rimmed sunglasses and have a wide, toothy smile. The word 'bling' is repeated multiple times in a white, bold, sans-serif font, overlaid on the characters and the background. The background is a solid olive green.

- You are going to fail if you focus only on material gains (like Range Rovers) and not a legacy.
- Continuously invest in products and services that generate revenue and employment.
- Most importantly, invest in your people!



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-If you make mistakes, “vat dit op die bors pappa” and claim it!

-This is business, things don't always go according to plan.

-Identify the problem and find a solution.

-Continued excuses will make you repeat the same mistakes over and over.



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Getting wrapped in your own ideas

- Your first idea is not always the best one.
- Move beyond your ideas and take action!
- Your own ideas won't naturally create concise profits.
- Lay out those details and get untangled.



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You're not an island

A circular illustration with a blue sky, a green palm tree, and a brown man with a beard and a loincloth standing on a small brown island in the middle of a blue sea. The man is looking down at his hands. The background of the slide is a solid reddish-pink color.

- Sole proprietors also need people.
- For smarter, innovative ways of doing business, continuous consultations are needed.
- Be willing to learn and open up to those around you in order to succeed.
- Most importantly, you need the skills to appoint the right people.



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Don't take negativity to heart.

- You are bound to meet “haters” who don't agree with your ideas.
- The more unique your ideas, expect people to tell you otherwise.
- Confucius said: *“If someone spits behind your back, it means you are in front of him”*

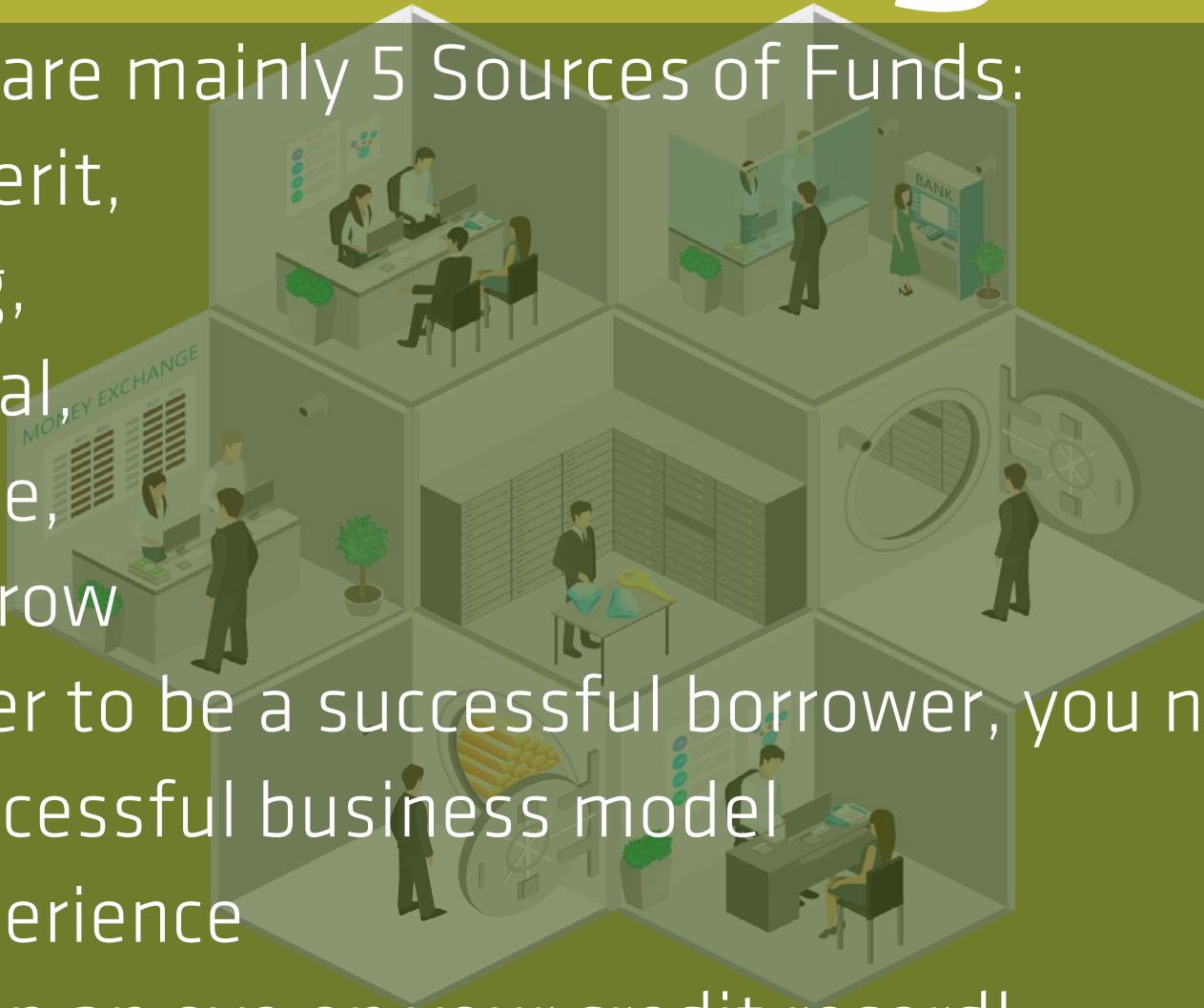
Funding

There are mainly 5 Sources of Funds:

- Inherit,
- Beg,
- Steal,
- Save,
- Borrow

In order to be a successful borrower, you need:

- Successful business model
- Experience
- Keep an eye on your credit record!

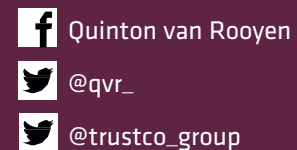


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QVRCODE Q&A



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