



Trustco Group Holdings Limited
Minutes of the General Meeting
held at Trustco House, 2 Keller Street, Windhoek, Namibia
on TUESDAY, 15 MAY 2018 at 10:00

Present: Mr Raymond Heathcote SC Chairman
Mrs Elmarie Janse van Rensburg
Mr Floors Abrahams
Mrs Marlida Jacobs
Mr Renier Taljaard

Ms. A Bruyns Company Secretary

General Meeting for the disposal of a 20% interest in Legal Shield Holdings (Pty) Ltd ("LSH") to Riskowitz Value Fund (RVF) on the terms set out in the Circular (issued 5 April 2018)

1. Constitution of Meeting

The Chairman welcomed all those present to the General Meeting ("GM"). As the necessary quorum was present, the Chairman declared the meeting duly constituted.

2. Notice of Meeting

After confirming with all present, the notice convening the meeting was regarded as read.



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1. *Ordinary Resolution 1*

1.1 The approval of the disposal of a 20% interest in Legal Shield Holdings (Pty) Ltd ("LSH") to Riskowitz Value Fund (RVF) on the terms set out in the Circular (issued 5 April 2018)

2. *Ordinary Resolution 2*

2.2 The directors of Trustco be authorised to sign all such documents and do all such other things as may be necessary for or incidental to the implementation of the resolution.

- the total number of Shares in issue as at the date of the General Meeting was 827 142 090 Shares;
- the total number of Shares that were voted in person or by proxy was 405 244 692 Shares (which Shares excluded the Shares held by Riskowitz, Riskowitz Associates, and the shares in treasury); and
- the abstentions are represented below as a percentage of the total number of Shares in issue while the Shares voted for and against are represented below as a percentage of the Shares Voted excluding abstentions

Details of the results of the voting are as follows:

Resolution	Shares voted for	Shares voted against	Shares abstained
Ordinary Resolution Number 1	403 110 658	940 837	1 193 197
Approval of the Riskowitz Transaction	99.77%	0.23%	0.14%



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Ordinary Resolution Number 2	403 110 658	940 837	1 193 197
Authority granted to Directors	99.77%	0.23%	0.144%

3. Closure

There being no further business to discuss, the Chairman thanked the members for their attendance and contributions and declared the meeting closed at 10h30.

Chairman

Date: 15 May 2018