



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

NSX Share Code: TUC

JSE Share Code: TTO

ISIN Number: NA000AORF067

("the Company" or "Trustco")

Update on the Legal Shield Holdings Transaction

Trustco shareholders ("**Shareholders**") are referred to the circular dated 5 April 2018 ("**Circular**") regarding the disposal of a 20% interest in Legal Shield Holdings Proprietary Limited ("**Disposal**") to Riskowitz Value Fund ("**the Purchaser**") and the SENS announcement dated 15 May 2018 where Shareholders were advised that at the general meeting, the Disposal was duly approved by 99.77% of Shareholders present and voting.

The terms of the Disposal determined that the Purchaser would pay the outstanding purchase price together with interest thereon on or before 31 January 2019 ("**the Due Date**").

The board of directors of Trustco is pleased to advise Shareholders that the Purchaser has settled the full outstanding purchase price, together with the interest thereon on 3 August 2018 ahead of the Due Date.

Amanda Bruyns

Company Secretary

Windhoek,



JSE Sponsor

Vunani Corporate Finance

Namibia

7 August 2018