



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

NSX share code: TUC

JSE share code: TTO

ISIN Number: NA000A0RF067

("Trustco" or "the Company")

RESULTS OF GENERAL MEETING

The Board hereby advises that at the General Meeting of Shareholders held on Tuesday, the 22nd of January 2019, the resolutions, as set out in the Notice which was incorporated in the Circular (and using the terms defined therein in this announcement unless otherwise stated) distributed to Shareholders on 14 December 2018, were duly approved by the requisite majority of Shareholders present and voting, in person or represented by proxy.

Shareholders are advised that:

- the total number of Shares in issue as at the date of the General Meeting was 974 265 619 Shares;
- the total number of shares that were present in person/represented by proxy at the General Meeting was 934 931 459 shares being 95.96% of the total number of shares in issue;
- the total number of Shares that were voted in person or by proxy was 354 011 017 Shares being 36.34% of the total number of Shares in issue ("Shares Voted");
- 580 920 442 shares being 59.63% of the total number of Shares in issue, were not eligible for voting due to being held by related parties, associates of related parties or treasury shares; and



- the abstentions are represented below as a percentage of the total number of Shares in issue while the Shares voted for and against are represented below as a percentage of the Shares Voted excluding abstentions.

Details of the results of the voting are as follows:

Resolution	Shares voted for	Shares voted against	Shares abstained
Ordinary Resolution Number 1 Approval of the Loan Transaction	353 997 025 99.9960%	10 384 0.0029%	3 608 0.0004%
Ordinary Resolution Number 2 Approval of the issuance of the Conversion Option	353 969 037 99.9881%	38 372 0.0108%	3 608 0.0004%
Ordinary Resolution Number 3 Authority granted to Directors	353 969 037 99.9881%	10 384 0.0029%	31 596 0.0032%

Windhoek, Namibia

22 January 2019

Amanda Bruyns

Company Secretary: Trustco Group Holdings Limited

JSE Sponsor

Vunani Corporate Finance



NSX Sponsor

Simonis Storm Securities Proprietary Limited