



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

NSX share code: TUC

JSE share code: TTO

OTCQX share code: TSCHY

ISIN Number: NA000A0RF067

("Trustco" or "the Group")

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Trustco shareholders are referred to the announcements released on SENS on 11 February 2020 and 27 March 2020 as well as the cautionary announcement released on 4 December 2020, and using the definitions are hereby advised that the parties are re-evaluating the terms of the disposals referred to as the Herboth's Transaction and the Legal Shield Holdings Transaction.

Accordingly, shareholders are advised to continue to exercise caution when dealing in the Company's securities until a further announcement is made.

Windhoek, Namibia,

20 January 2021

Komada Holdings (Pty) Ltd

Company Secretary and Investor Relations Services to Trustco Group Holdings Limited

JSE Sponsor

Vunani Sponsors - Johannesburg

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Windhoek

OTCQX Sponsor

J.P Galda & Co – New York