



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

NSX share code: TUC

JSE share code: TTO

OTCQX share code: TSCHY

ISIN Number: NA000A0RF067

("Trustco" or "the Group")

WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

1. Introduction

Trustco shareholders are referred to the announcement released on SENS on 12 August 2020 as well as the cautionary announcements released on 4 December 2020 and the subsequent renewals of such cautionary announcement dated 20 January 2021 and 3 March 2021, and using the definitions therein.

2. Withdrawal of Cautionary

Trustco was informed by Conduit Capital that negotiations between Conduit Capital and Trustco have been terminated, and in light thereof shareholders are advised that caution is no longer required to be exercised when dealing in the Company's securities.

Shareholders are therefore advised that the Herboth's Transaction, Internal Restructuring Transaction and the Legal Shield Holdings Transaction would not proceed.

Windhoek, Namibia,

18 March 2021

Komada Holdings (Pty) Ltd

Company Secretary and Investor Relations Services to Trustco Group Holdings Limited

JSE Sponsor

Vunani Sponsors - Johannesburg

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Windhoek

OTCQX Sponsor

J.P Galda & Co – New York