



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

NSX share code: TUC

JSE share code: TTO

OTCQX share code: TSCHY

ISIN Number: NA000A0RF067

(“Trustco” or “the Group”)

**UPDATE ON THE PUBLICATION OF THE ANNUAL FINANCIAL STATEMENTS ("AFS")
OF TRUSTCO**

Shareholders are referred to the announcement published on SENS on 23 January 2023 in terms whereof it was advised that Trustco anticipates publishing its restated AFS by 31 January 2023.

Trustco's auditors are in the final stages of completing their audit and internal quality assurance processes. Trustco will publish the trading statement and restated AFS at the first available time and the market will be updated accordingly.

Trustco wishes to apologise to its shareholders for any inconvenience caused and shareholders are welcome to contact the company secretary for more information at komada@tgh.na.

Windhoek, Namibia,

31 January 2023

Komada Holdings (Pty) Ltd



Company Secretary and Investor Relations Services to Trustco Group Holdings Limited

JSE Sponsor

Vunani Sponsors

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Windhoek

OTCQX Sponsor

J.P Galda & Co – New York