

Annual Report Questionnaire – Equity and Hybrid Issuers

Issuer Name

Financial year

JSE LR REF	SUMMARY [Primary Listings – Mainboard and AltX]	State reference/ Page number.
1.20	<p><u>Annual Revision of List</u> Did the issuer submit its Schedule 2 Form D1 declaration for the date of audited year-end results pursuant to paragraphs 3.19 and 3.21(a) of the Listings Requirements; noting where it applies any non-compliances during the review period?</p>	Yes. Page 41 of the IAR.
13.49(d) and 13.56	<p><u>REIT and CISIP's compliance declarations</u></p> <p>(i) For REIT approved issuers please note that in addition to Schedule 2 Form D1 a REIT Compliance declaration must be submitted pursuant to provision 13.49(d) within (four) months of financial year end; and</p> <p>(ii) For CISIP's a compliance declaration pursuant to paragraph 13.56 must be submitted within (four) months of the issuer's financial year end.</p>	Not Applicable
16.21(g) Appendix 1 to section 11	<p><u>Periodical returns: Electronic submission</u> Issuer's must submit to the JSE the annual compliance report prepared pursuant to section 13G(2) of the BEE Act, unless an exemption can be provided to the JSE and also publish the availability announcement were such report can be found in the issuer's website.</p>	Not Applicable in Namibia

<p>Reporting restatements Practice Note 3/2017</p>	<p><u>How to report a restatement</u> Instead of communicating the restatement notification to the JSE via e-mail, the notification must be produced to the JSE when submitting the annual financial statements and annual compliance certificate through WEBSTIR.</p>	<p>Restatement completed and reported.</p>
<p>3.84(a) Exemption For SPAC see 4.39(a)</p>	<p><u>Policy on balance of power and authority</u> Is there a clear balance of power and authority policy at board of directors' level? Annual Report</p>	<p>Page 34 and Page 35 of the IAR.</p>
<p>3.84(b) Exemption For SPAC see 4.39(a)</p>	<p><u>CEO and chairman roles</u> Is the role of CEO & Chairman held separately? If the Chairman is not independent and non-executive, does your company have a lead independent director? Annual Report</p>	<p>Page 26 and 36 of the IAR.</p>
<p>3.84(c) Audit Committee</p>	<p><u>Board committees</u> Did your company disclose a brief mandate of the committee, the composition of the committee*, meeting attendance, and other relevant information? Annual Report NB: apply and explain basis.* committee must comprise at least three members</p>	<p>Page 38 and Page 39 of the IAR.</p>
<p>3.84(c) Remuneration Committee</p>	<p>Did your company disclose a brief mandate of the committee, the composition of the committee*, meeting attendance and other relevant information? Annual Report NB: apply and explain basis.* committee must comprise at least three members</p>	<p>Page 39 of the IAR.</p>
<p>3.84(c) Social and Ethics Committee</p>	<p>Did your company disclose a brief mandate of the committee, the composition of the committee*, meeting attendance and other relevant information? Annual Report NB: apply and explain basis.* committee must comprise at least three members</p>	<p>Page 40 of the IAR.</p>

3.84(d)	<p><u>Brief CVs of directors standing for election/re-election</u> Where is the brief CV's of the directors standing for election or re-election disclosed in the Annual Report? (in relation to Main Board issuers, such election or re-election may not take place at a meeting contemplated in Section 60 of the Act)</p>	Page 233 of the IAR.
3.84(e)	<p><u>Categorisation of directors capacity</u> Have the directors been categorised as per the listings requirements? Where is this disclosed in the Annual Report?</p>	Page 28 to Page 31 of the IAR.
3.84(f)	<p><u>Executive financial director</u> Did the issuer appoint a full time executive financial director? If dispensation was granted for a part-time, please indicate otherwise.</p>	Page 30 and Page 36 of the IAR.
3.84(g) Audit Committee responsibilities Also Applies to AltX Issuers per 21.5(ii)	<p><u>Audit committee confirmations</u> Did the audit committee:</p> <ul style="list-style-type: none"> (i) consider the expertise and experience of the financial director; (ii) ensure that appropriate financial reporting procedures exist and are working, which should include consideration of all entities included in the consolidated group IFRS financial statements, to ensure that it has access to all the financial information of the issuer to allow the issuer to effectively prepare and report on the financial statements of the issuer; (iii) report back on its responsibilities pursuant to paragraph 22.15(h); and (iv) ensure that the appointment of the auditor is presented and included as a resolution at the annual general meeting pursuant to section 61(8) of the Companies Act? Annual Report 	Page 76 of the IAR. (iv) Page 234 and Page 247 of the IAR.
3.84(h) Also Applies to AltX Issuers per 21.5(ii)	<p><u>Company Secretary</u> Did the board of directors of the issuer consider and satisfy itself on the competence, qualifications and experience of the company secretary? Annual Report</p>	Page 36 and Page 37 of the IAR.

<p>3.84(i) Also Applies to AltX Issuers per 21.5(ii)</p>	<p><u>Broad diversity Policy</u> Did the board of directors or the nomination committee adopt a broad diversity policy (gender, race, culture, age, field of knowledge, skills and experience), agree on voluntary targets, and report on those voluntary targets? Annual Report</p>	<p>Page 41 of the IAR.</p>
<p>3.84(j) Also Applies to AltX Issuers per 21.5(ii)</p>	<p><u>Resolutions on Remuneration policy and Implementation report</u> Was the remuneration policy and implementation report tabled for a separate non-binding advisory votes by shareholders of the issuer at the AGM? The remuneration policy must record the measures that the board of directors of the issuer commits to take in the event that either the remuneration policy or the implementation report, or both, are voted against by 25% or more of the votes exercised. Annual Report</p>	<p>Page 235, 236 and Page 247 of the IAR. Also Page 55 of the IAR.</p>
<p>3.84(k) Also Applies to AltX Issuers per 21.5(ii)</p>	<p><u>CEO & Financial Director Confirmation</u> Did the CEO and FD sign off on the responsibility statement pursuant to paragraph 3.84(k) of the JSE LR? <i>Amended with effect 1 July 2022</i></p>	<p>Page 77 of the IAR.</p>
<p>3.84(l)</p>	<p><u>Appointment of all directors</u> The appointment of all directors must be subject to shareholders' approval at any general/annual general meeting pursuant to paragraph 10.16(b) of Schedule 10 (in relation to Main Board issuers, the meeting may not be conducted in terms of Section 60 of the Act). Appointment of a director, to fill a casual vacancy or as an addition to the board, must be confirmed by shareholders at the next annual general meeting.</p>	<p>Page 36 of the IAR.</p>
<p>8.62(a)</p>	<p><u>Minimum contents of annual financial statements</u> Have the annual financial statements been drawn up in accordance with the national law applicable to the company?</p>	<p>Page 2 of the IAR.</p>

8.62(b)	Have the annual financial statements been prepared in accordance with IFRS and SAICAFRG (dual listings and listings by overseas companies refer to Section 18)?	Page 74 of the IAR.
8.62(c)	Have the annual financial statements been audited in accordance with International Standards on Auditing (overseas companies in accordance with national auditing standards acceptable to the JSE or International Standards on Auditing)?	Auditor's report on Page 78 of the IAR.
8.62(d)	If the listed company has subsidiaries are the annual financial statements presented on consolidated basis? and The listed company's own financial statements must also be published <i>Amended with effect 1 July 2022</i>	Pages 90 to 93, of the IAR.
8.62(e)	Do the annual financial statements fairly present the financial position, changes in equity, results of operations and cash flows of the group?	Page 90 to 93 of the IAR.
8.63(a) AltX 21.5(i)-(ii)	<p><u>Corporate governance (including AltX)</u> Was the following disclosed with respect to Corporate Governance: (i) the implementation of the King Code through the application of the King Code disclosure and application regime; (ii) a narrative of the non-binding advisory votes pursuant to 3.84(k) dealing with who the issuer engaged with, the manner and form of engagement and the nature and steps to address those objections? Annual Report</p> <p>AltX: 21.5: The following provisions regarding corporate governance apply: (i) Application of the King Code disclosure and application regime to the principles set out in Part 5.3, Governing Structures and Delegation of</p>	Page 32 and Page 41 of the IAR.

	the King Code; (ii) Paragraphs 3.84(g), (h), (i), (j) and (k).	
8.63(b)	<u>EPS/HEPS Reconciliation</u> Was an itemised reconciliation between HEPS and EPS been disclosed in the Annual Financial Statements? (<i>Secondary listings see 18.21(c)</i>)	Note 29, Pages 162 of the IAR.
8.63(c)(i)(ii)	<u>Directors' interests disclosure</u> Did the issuer disclose the aggregate of directors' interests (direct and indirect) including comparative figures for the previous year? Including the director's holdings which are subject to security, guarantee, collateral or otherwise pursuant to paragraph 3.63(b)(ix)? See also [3.83(a)] and; Was a statement disclosed whether there were <i>changes or not</i> between the end of the financial year and date of approval of Annual financial statements?	Page 230, 231 and Page 241 of the IAR.
8.63(d)	Disclosure of information as set out in Paragraphs 3.4(b) (vi), 3.43, 3.59, 3.79 and 4.23(b): Annual Financial Statements?	Not applicable
	<u>Trading statement Measure</u> <ul style="list-style-type: none"> • <i>3.4(b)(vi) Was the Trading Statement Relevant Measure Adoption Confirmed? (i.e. HEPS, NAVPS, Distribution)</i> 	Trading Statement published on 22 Feb 23
	<u>Shareholder spread</u> <i>3.43 Did the issuer disclose as defined by par.4.25-4.27:</i> <i>(i) the no. of public security holders</i> <i>(ii) the % securities holdings class held by public and non-public securities holders; and (iii) Non-public securities holders' analysis in terms of par.4.25-4.27.</i> <i>The above must exclude the holdings described in par. 4.25(d)</i>	Page 226 to Page 227 of the IAR.

	<p><u>Board changes</u></p> <ul style="list-style-type: none"> • <i>3.59 board changes which occurred during the reporting period</i> 	Page 36 of the IAR.
	<p><u>Auditor changes</u></p> <ul style="list-style-type: none"> • <i>3.79 Reasons why the External Auditor's services was terminated or that the auditor resigned and the reason(s) therefore</i> 	Not applicable
	<p><u>Unlisted Securities</u></p> <ul style="list-style-type: none"> • <i>4.23(b) disclosure of unlisted securities, detailing the no. and status thereof</i> 	Not applicable
8.63(e)	<p><u>Major shareholders:</u> Has any shareholder interested in 5% or more in any class, whether directly or indirectly beneficially, been disclosed in the Annual Financial Statements?</p>	Page 226 to Page 229 of the IAR.
8.63(f); Schedule 14.3 (e) & 14.8	<p><u>Share Incentive Schemes:</u> If your company has any share schemes in operation, was any adjustment made in accordance with paragraph 14.3 disclosed together with the summary in its annual financial statements of (i) the number of securities used for the purposes of the scheme (ii) any changes in such number during the period and (iii) the balance of securities at the end of the financial year?</p>	Not applicable
8.63(g)	<p><u>Profit forecasts:</u> Has your company issued any profit forecasts? If so, where the results have differed by 10% or more from those profit forecasts has an explanation been given in the Annual Financial Statements?</p>	Not applicable

8.63(j)	<p><u>Issues for cash:</u> If your company has issued any shares for cash under the general or specific authorities, has the relevant disclosure been made in the Annual Financial Statements?</p>	Not applicable
8.63(k)	<p><u>Directors Emoluments:</u> Have the director's emoluments been disclosed in the Annual Financial Statements in the matter as set out in the paragraph 7.B.7 of the Listings Requirements?</p>	Page 163 of the IAR.
8.63(l)	<p><u>Mineral Resources and Mineral Reserves:</u> Was Mineral resources and mineral reserves information (<i>mineral companies</i>) disclosed as per paragraph 12.13 in the Annual Report?</p>	Not applicable.
8.63(m), 13.37 13.18 & 13.19 Property Companies Information	<p><u>Property Companies Information:</u> Information on the property portfolio as a whole:</p> <ul style="list-style-type: none"> (a) a geographical profile, by rentable area and by revenue; (b) A sectoral profile (showing existing use), by rentable area and by revenue. This sector profile should at a minimum distinguish between the following sectors: industrial, office, retail, residential, hotels and specialised sectors such as healthcare facilities, timber properties and auto dealerships; (c) a tenant profile, based on existing leases, graded as: <ul style="list-style-type: none"> “A”: large national tenants, large listed tenants, government and major franchisees; “B”: national tenants, listed tenants, franchisees, medium to large professional firms; and “C”: other; and should include a definition of: what the issuer regards as large and major for category A; medium to large in category B; and should quantify the number of tenants included in category C; (d) a vacancy profile, by sector by rentable area; (e) a lease expiry profile, based on existing leases, by revenue and by rentable area per sector; 	Not applicable.

	<p>(f) the weighted average rental per square metre by rentable area per sector;</p> <p>(g) a weighted average rental escalation profile, based on existing leases, by rentable area and by sector; and</p> <p>(h) The average annualised property yield.</p>	
Property Companies Information	<p>13.19 Additional information for each specific property in the portfolio:</p> <p>(a) its location;</p> <p>(b) the rentable area of the property, by sector;</p> <p>(c) The weighted average rental per square metre for the rentable area. In the case of single-tenant buildings, the issuer may present this figure as the weighted average rental per square metre for the total rentable area, for all of the single tenant buildings;</p>	Not applicable
8.63(n)	<p><u>Investment trust entity:</u> For an investment trust entity was the information set out in paragraph 15.6 disclosed in the Annual Financial Statements?</p> <ul style="list-style-type: none"> • <i>Paragraph 15.5 information must be disclosed.</i> 	Not applicable
8.63(o)	<p><u>Repurchased equity securities:</u> Where in the Annual Financial Statements has the company addressed disclosure in respect of repurchases? Provide detail per par. 8.63(o)(1), (2) & (3)</p>	Page 45 of the IAR.
8.63(p)	<p><u>Restrictive funding arrangements:</u> If your company has restrictive funding arrangements where have you disclosed the details in the Annual Financial Statements? Provide detail per par. 8.63(p)(a), (b) & (c)</p>	Not applicable.
8.63(q)	<p>The disclosure (<i>in the annual financial statements</i>) referred to in paragraph 3.84, 13.39 and 13.46(a) to (h): 13.39 Any valuation report prepared for the purposes of IFRS or paragraph 13.38 must be prepared: (a) by a registered valuer;</p>	Page 24 and 25 of the IAR.

	(b) on the entire portfolio on a rolling basis every 3 years and the directors must confirm in the annual report that there have been no material changes to the information used and assumptions applied by the registered valuer; or (c) Annually, if the information used and assumptions applied by the registered valuer has changed materially.	
8.63(r)	<u>Compliance with applicable laws:</u> A narrative on compliance with paragraph 7.F.6. dealing with compliance with the laws of establishment and the MOI of the applicant issuer;	Page 32 of the IAR.
8.63(s)	<u>Material Risks</u> The disclosure of material risks, which may be incorporated via a weblink to the website of the issuer;	From Page 43 to Page 45 of the IAR.
8.64	<u>Auditors report on non-compliances:</u> Where there is non-compliance with 8.63(b) to (k) or (m) or (p), has the auditor modified the audit opinion?	Not applicable
12.13	<u>Compliance Declaration</u> Did the issuer submit its declaration confirming that the minimum contents of the annual report have been complied with pursuant to paragraph 12.13 of the JSE Listings Requirements? <i>(NB. Please note that this is a separate written submission which must be submitted by the Issuer confirming compliance)</i>	Page 2 of the IAR.

Secondary and dual listings

LR REF	SUMMARY [Secondary listings – Mainboard and AltX]	State reference/ Page number.															
18.21(a)	(Secondary listings) Do the annual financial statements state whether the primary and secondary listings are situated?	Page 41 of the IAR.															
18.21(c)	(Secondary listings) Must disclose HEPS and diluted HEPS and itemized reconciliation	Not applicable															
18.21(d)	(Secondary listings) Its year end results must be prepared and published in compliance with the acceptable accounting frameworks of its primary exchange	Page 2 of the IAR.															
18.22 & 18.23	<p>Wherein the applicant issuers its listed on an exchange not approved* by the JSE, it must submit its annual compliance certificate together with the applicant issuer’s annual financial statements pursuant to paragraphs 3.19 and 3.21(a) or by no later than four months from the financial year-end of the applicant issuer, details of volumes and value of securities traded (over the previous 24 months) on all exchanges in which it is listed pursuant to Form D1, and paragraphs 3.19 and 3.21(a) of the Listings Requirements?</p> <p><i>Amended with effect 1 July 2022</i></p> <p>For illustrative purposes only 18.22 information:</p> <table border="1" data-bbox="324 1125 1870 1436"> <thead> <tr> <th data-bbox="324 1125 660 1228">Total volumes JSE</th> <th data-bbox="660 1125 974 1228">JSE volume as a percentage of (Total for JSE and Other exchanges)</th> <th data-bbox="974 1125 1243 1228">Total value JSE</th> <th data-bbox="1243 1125 1579 1228">JSE value as a percentage of (Total for JSE and Other exchanges)</th> <th data-bbox="1579 1125 1870 1228"></th> </tr> </thead> <tbody> <tr> <td data-bbox="324 1228 660 1364">Total volume (other exchanges)</td> <td data-bbox="660 1228 974 1364">Other exchanges volume as a percentage of (Total for JSE and Other exchanges)</td> <td data-bbox="974 1228 1243 1364">Total value* (other exchanges)</td> <td data-bbox="1243 1228 1579 1364">Other exchanges value as a percentage of (Total for JSE and Other exchanges)</td> <td data-bbox="1579 1228 1870 1364">*value must be expressed in common currency (apply the applicable conversion currency rate)</td> </tr> <tr> <td data-bbox="324 1364 660 1436">Total volumes for JSE and Other exchanges</td> <td data-bbox="660 1364 974 1436">Total percentage volume for JSE and Other exchanges</td> <td data-bbox="974 1364 1243 1436">Total value for JSE and Other exchanges</td> <td data-bbox="1243 1364 1579 1436">Total percentage value for JSE and Other exchanges</td> <td data-bbox="1579 1364 1870 1436"></td> </tr> </tbody> </table>	Total volumes JSE	JSE volume as a percentage of (Total for JSE and Other exchanges)	Total value JSE	JSE value as a percentage of (Total for JSE and Other exchanges)		Total volume (other exchanges)	Other exchanges volume as a percentage of (Total for JSE and Other exchanges)	Total value* (other exchanges)	Other exchanges value as a percentage of (Total for JSE and Other exchanges)	*value must be expressed in common currency (apply the applicable conversion currency rate)	Total volumes for JSE and Other exchanges	Total percentage volume for JSE and Other exchanges	Total value for JSE and Other exchanges	Total percentage value for JSE and Other exchanges		Not applicable
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18.38	(Dual listings) Have common accounting policies been used?					Page 94 to Page 119 of the IAR
18.39	(Dual listings) Have the annual financial statements been prepared on an aggregated basis and in accordance with IFRS?					Page 80 of the IAR.

Refer to Form I1 for Accredited and Approved Exchanges (Main Board & AltX)