

TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

NSX Share Code: TUC

JSE Share Code: TTO

OTCQX share code: TSCHY

ISIN Number: NA000A0RF067 ("the Company" or "Trustco")

MEDIA RELEASE

24 March 2023

TRUSTCO SEES A SUCCESSFUL FIRST DAY OF TRADING AFTER SUSPENSION UPLIFTMENT

Trustco Group Holdings (Trustco) had a successful first day of trading after its suspension was uplifted on the Johannesburg Stock Exchange (JSE) yesterday midmorning. On the first day of trading, Trustco's share price opened at 41c per share and closed at 55c per share, a 34.15% increase for the day. This is 48.65% above the share's 52-week low, resulting in equity investors gaining ZAR 139 million for the day.

Trustco CEO, Dr. Quinton van Rooyen, expressed his satisfaction with the successful resumption of trading on the JSE. "We are pleased to see a positive market response after the suspension upliftment on the JSE. It's a testament to our resilience and the continued support of our equity investors," he said, but cautioned, "Equity investments are long-term commitments and as we have seen, they do not always go up. If equity investments fall outside of your risk appetite, Trustco has other options to suit your needs."

Trustco's investment ecosystem offers a wide range of investment opportunities to both individual and institutional investors, which span across diverse investment portfolios, including real estate, insurance and education. These portfolios are designed to cater to a broad spectrum of investors, from those seeking long-term growth to those looking for steady income streams.

Trustco's coinvestors number almost 5 100 in total, with Namibians constituting more than 3 700 and almost 1400 individual international investors. Trustco's institutional investors, however, make up for their number in value, with the group having almost 90 institutional coinvestors, of which more than 20 are local Namibian institutions.

For more information about Trustco Group Holdings and its investments, please visit the company's website at www.tgh.na.

For further information please contact:

Neville Basson

Tel +264 275 4501

Email: NevilleB@tgh.na