



## **TRUSTCO GROUP HOLDINGS LIMITED**

**Incorporated in the Republic of Namibia**

**(Registration number 2003/058)**

**Registered as an external company in South Africa**

**(External registration number 2009/002634/10)**

**JSE share code: TTO**

**NSX share code: TUC**

**OTCQX share code: TSCHY**

**ISIN Number: NA000A0RF067**

**(“Trustco” or “Company”)**

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## **UPDATE ON THE DELISTING PROCESS AND RENEWAL OF CAUTIONARY ANNOUNCEMENT**

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### **1. Introduction**

- 1.1 Shareholders are referred to the announcements published on SENS dated 20 January and 3 February 2025 respectively, regarding the Board of Directors' decision to delist the Company from the Johannesburg Stock Exchange ("JSE"), Namibian Stock Exchange ("NSX") and the OTCQX Market in the United States ("OTCQX").
- 1.2 The wording referenced in the aforementioned SENS announcements applies.

### **2. Update on the Progress**

- 2.1 An independent expert has been engaged to perform a fairness opinion in terms of the Listings Requirements and has submitted its application to the JSE for approval on 19

February 2025. Upon receiving approval from the JSE of the appointment of the Independent Expert, the determination of the fairness opinion would commence, forming the basis of the delisting offer.

2.2 The board established an independent delisting committee to facilitate the delisting process. Subsequent to the independent delisting committee inauguration meeting, the following decisions have been made:

2.2.1 The committee recommended, and the board approved that all pending and announced transactions currently in the market be withdrawn and implemented with or without amendments post-delisting at a general meeting and in accordance with the Namibian Companies Act.

2.2.2 The committee recommended, and the board approved, that all pending and announced corporate actions currently in the market be withdrawn and implemented with or without amendments post-delisting at a general meeting and in accordance with the Namibian Companies Act.

2.3 The date for publication of the AFS and the IAR will be in conjunction with the delisting offer, as several processes are being coordinated concurrently.

### **3. Renewal of Cautionary**

Shareholders are advised to exercise caution when dealing in the Company's securities until a full delisting announcement is made. Any questions can be sent via email to the company secretary at [komada@tgh.na](mailto:komada@tgh.na).

### **4. Update on Contact Details of Shareholders**

Shareholders are referred to the Announcement on SENS dated 4 February 2025 in terms whereof shareholders were requested to update their contact information through



the Company's dedicated shareholder contact form at <https://www.tgh.na/shareholder-contact-form/> in order to facilitate effective communication post-delisting.

Windhoek, Namibia,

10 March 2025

Komada Holdings (Pty) Ltd

**Company Secretary and Investor Relations Services to Trustco Group Holdings Limited**

**JSE Sponsor**

Vunani Sponsors

**NSX Sponsor**

Simonis Storm Securities Proprietary Limited – Windhoek

**OTCQX Sponsor**

J.P Galda & Co – New York