

TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

NSX share code: TUC

JSE share code: TTO

OTCQX share code: TSCHY

ISIN Number: NA000A0RF067

("Trustco" or "Company")

**TRUSTCO GROUP HOLDINGS LIMITED ("TRUSTCO"): UPDATE ON THE
SUSPENSION OF THE TRADING OF THE TRUSTCO SHARES AND PUBLICATION OF
THE ANNUAL FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2024
("AFS FY2024")**

Shareholders are referred to the announcements published on SENS dated 20 and 23 January 2025.

In accordance with the provisions of paragraph 1.11(c) of the JSE Listings Requirements, the Company hereby provides its quarterly progress update.

1. Trustco remains incorporated in Namibia and needs to comply with home country legislation. In light of this, Trustco shall complete the Namibian Audit for the AFS FY2024. In addition, the coordination of international processes is also underway.

2. The delay in publishing the financial results is primarily due to various processes running concurrently. The Company, in conjunction with its auditors, continues to make progress toward finalising the outstanding results.
3. The Company expects to publish its AFS FY 2024 by 30 June 2025. The Company intends to hold its Annual General Meeting by 31 July 2025.
4. The Company would, at the appropriate time, engage the JSE to lift the suspension of the trading of the shares, as soon as shareholders' engagement and local & international regulatory processes have been finalised.
5. The Company will keep shareholders informed of further developments.

Windhoek, Namibia,

12 May 2025

Windhoek, Namibia,

Komada Holdings (Pty) Ltd

Company Secretary and Investor Relations Services to Trustco Group Holdings Limited

JSE Sponsor

Vunani Sponsors

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Windhoek

OTCQX Sponsor

J.P Galda & Co – New York