

TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

JSE share code: TTO

NSX share code: TUC

OTCQX share code: TSCHY

ISIN Number: NA000A0RF067

(“Trustco” or “Company”)

RENEWAL OF CAUTIONARY ANNOUNCEMENT

1. Introduction

- 1.1 Shareholders are referred to the announcements published on SENS dated 20 January, 3 February, 10 March, 25 April and 10 June 2025 concerning the Board of Directors' decision to delist the Company from the Johannesburg Stock Exchange ("JSE"), the Namibian Stock Exchange ("NSX"), and the OTCQX Market in the United States ("OTCQX").
- 1.2 The wording referenced in the aforementioned SENS announcements applies.

2. Renewal of Cautionary

- 2.1 The Company is working towards the subsequent steps pertaining to the delisting process and will issue further updates upon its finalisation.

2.2 Shareholders are advised to exercise caution when dealing in the Company's securities until a full delisting announcement is made. Any questions can be sent via email to the company secretary at komada@tgh.na.

3. Update on Contact Details of Shareholders

Shareholders are reminded to update their contact information through the Company's dedicated shareholder contact form at <https://www.tgh.na/shareholder-contact-form/> in order to facilitate effective communication post-delisting.

4. Update on progress of the publication of the financial statements

In terms of the JSE listing requirements, section 3.87(a) as amended in December 2023, Trustco is required to appoint an auditor who is registered with its regulator in the country of incorporation.

Shareholders are further referred to the announcement released on SENS on 7 July 2025, where it was advised that Trustco submitted a request to the JSE for a ruling to waive the obligations set out in section 3.87 prior to the release of its annual financial statements. Trustco engaged with the JSE regarding the ruling, where the JSE indicated that having Nexia SAB&T co-signing the audit would be sufficient. Thus, Trustco has approached the independent Namibian audit regulator to obtain approval that Trustco's Namibian auditors, together with Nexia SAB&T may audit and co-sign the independent audit report for August 2024.

While awaiting the above approval, the component audits of the regulated and major subsidiaries and investee entities have progressed well, which is an important part of the completion of the Group Audit and annual financial statements to be published. Specific timelines to the market will be provided as soon as practical to do so.

Windhoek, Namibia,

23 July 2025

Komada Holdings (Pty) Ltd

Company Secretary and Investor Relations Services to Trustco Group Holdings Limited

JSE Sponsor

Vunani Sponsors

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Windhoek

OTCQX Sponsor

J.P Galda & Co – New York