

TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

JSE share code: TTO

NSX share code: TUC

OTCQX share code: TSCHY

ISIN Number: NA000A0RF067

(“Trustco” or “Company”)

**UPDATE ON PROGRESS OF THE PUBLICATION OF THE FINANCIAL STATEMENT
AND RENEWAL OF CAUTIONARY ANNOUNCEMENT**

1. Introduction

- 1.1 Shareholders are referred to the announcements published on SENS dated 20 January 2025 and the subsequent updates to the announcement, concerning the Board of Directors' decision to delist the Company from the Johannesburg Stock Exchange ("JSE"), the Namibian Stock Exchange ("NSX"), and the OTCQX Market in the United States ("OTCQX").
- 1.2 The wording referenced in the aforementioned SENS announcements applies.

2. Renewal of Cautionary

- 2.1 Shareholders are advised that the JSE has informed the Company that the appointed independent expert requires further relevant experience to be approved in respect of

the delisting. The JSE has further indicated that it would consider additional experience being provided in support of the appointment, and the Company will engage with the JSE in this regard. The Company is working towards the next steps related to the delisting process and will provide further updates upon its completion.

- 2.2 Shareholders are advised to exercise caution when dealing in the Company's securities until a full delisting announcement is made. Any questions can be sent via email to the company secretary at komada@tgh.na.

3. Update on Contact Details of Shareholders

Shareholders are reminded to update their contact information through the Company's dedicated shareholder contact form at <https://www.tgh.na/shareholder-contact-form/> in order to facilitate effective communication post-delisting.

4. Update on progress of the publication of the financial statements

Shareholders are referred to the announcements published on SENS on 7 July 2025 wherein Shareholders were updated on the progress of publishing the annual financial statements for the period ended 31 August 2024, following the change in the Listings Requirements on the appointment of auditors on 23 November 2023.

The Issuer has approached the independent Namibian audit regulator to obtain approval for Trustco's Namibian auditors, together with the South African appointed auditors, to audit and co-sign the audit report. The independent Namibian audit Regulator confirmed that this was not possible, and the matter was referred back to the JSE to obtain clarity on the way forward.

The component audits of the investee entities and subsidiaries are ongoing. Specific timelines will be provided to the market as soon as practical to do so.



Windhoek, Namibia,

3 September 2025

Komada Holdings (Pty) Ltd

Company Secretary and Investor Relations Services to Trustco Group Holdings Limited

JSE Sponsor

Vunani Sponsors

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Windhoek

OTCQX Sponsor

J.P Galda & Co – New York