

Trustco Group Holdings Limited

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

JSE Share code: TTO

NSX share code: TUC

OTCQX share code: TSCHY

ISIN: NA000A0RF067



("Trustco" or "the Company")

TRUSTCO GROUP HOLDINGS LIMITED: SUSPENSION QUARTERLY UPDATE

1. Shareholders are referred to the announcement dated 15 October 2025 where Trustco announced that the JSE affirmed it has no objection to Trustco appointing two separate audit firms, a South African audit firm alongside the already appointed associated Namibian audit firm to audit the Trustco Group annual financial statements.
2. Consequently, two separate audit opinions will be signed by the respective audit firms. At the auditors' requests, Trustco submitted a request for a ruling to the JSE to obtain clarification on the proposed audit sign-off, ensuring that the auditors' engagement aligns with the JSE LR. Shareholders will be updated on the outcome of the ruling.
3. The Namibian Audit process remains ongoing at subsidiary and investee levels.
4. Based on current projections, it is envisaged that the Trustco annual financial statements for the year ended 31 August 2024 will most likely be completed during Q1 2026, subject to a favourable ruling outcome.

By order of the board

29 January 2026

JSE Sponsor**DEA-RU****NSX Sponsor**

Simonis Storm Securities Proprietary Limited – Windhoek

OTCQX Sponsor

J.P. Galda & Co – New York