TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

JSE share code: TTO

NSX share code: TUC

ISIN Number: NA000A0RF067

("Trustco" or "Company")

NOTICE OF GENERAL MEETING

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1. Introduction

1.1 Shareholders ("Shareholders") are referred to the SENS announcement dated 1 July 2026 in which Shareholders were advised that the Company had received a requisition in terms of section 189 of the Namibian Companies Act, 2004 requesting that a General Meeting of Shareholders be convened for the purposes set out in the requisition.

1.2 The purpose of the General Meeting is to consider the resolutions proposed by the requisitioning shareholder(s) and, subject to the Namibian Companies Act, 2004, the Company's Articles of Association and applicable law to vote thereon.

The Company records that the convening of the General Meeting does not constitute an acceptance of the validity of the requisition, the proposed resolutions, the nomination or eligibility of any proposed director, the entitlement of any person to exercise voting rights, or any other matter that may properly fall for determination before or at the General Meeting.

All rights of the Company are expressly reserved.

2. Notice of General Meeting

2.1 The General Meeting will be held at 09:00 on Tuesday, 18 August 2026, at the following address:

Trustco Group Holdings Limited
Trustco North Building
c/o Robert Mugabe Avenue and Dr Kenneth David Kaunda Street (Uhland Street)
2nd Floor
Windhoek
Namibia

to consider the resolutions contained in the requisition and, subject to the Namibian Companies Act, 2004, the Company's Articles of Association and applicable law to vote thereon.

2.2 A Shareholder, representative or proxy wishing to attend the General Meeting by electronic communication ("Attendees") should apply in writing to the Company's Secretary, or by email to komada@tgh.na, at least seven (7) business days before the General Meeting to enable the necessary verification procedures and arrangements for electronic participation.

2.3 The form of proxy attached to the Notice of General Meeting will be distributed to Shareholders in due course and released through SENS upon receipt of the outstanding information required from the requisitioning shareholder(s).

3. Important Dates and Times

The salient dates and times relating to the General Meeting are set out in the timetable below.

Last Day to Trade Shares in order to be recorded in the Namibian Share Register to vote at the General Meeting	Friday, 31 July 2026
Last Day to Trade Shares in order to be recorded in the South African Share Register to vote at the General Meeting	Tuesday, 4 August 2026
Record date to be entitled to attend, participate and vote at the General Meeting	Friday, 7 August 2026
Forms of proxy for the General Meeting by Shareholders recorded on the Register to be received by the South African Transfer Secretaries by 09:00 (South African time) and by the Namibian Transfer Secretaries by 09:00 (Namibian time) for administrative purposes	Friday, 14 August 2026
General Meeting to be held at 09:00 (Namibian time) on	Tuesday, 18 August 2026
Results of General Meeting published on SENS on	Tuesday 18 August 2026

Important Notes:

1. The above dates and times are subject to amendment. Any such amendment will be published on SENS.
2. A completed form of proxy must be received by the Company's Secretary no later than 48 hours before the General Meeting for administrative purposes.
3. If the General Meeting is adjourned or postponed, any form of proxy submitted for the original General Meeting shall remain valid in respect of the adjourned or postponed General Meeting. New dates and times will be published on SENS for the completion and submission of new forms of proxy, to the extent necessary.
4. If the General Meeting is adjourned or postponed new dates and times for the receipt of forms of proxy will be published on SENS. New forms of proxy must be received by the Company's Secretary no later than 48 hours before the adjourned or postponed General Meeting. A form of proxy not lodged with the Transfer Secretaries may be handed to the chairman of the General Meeting

before the proxy exercises the Shareholder's voting rights at the General Meeting.

5. Shareholders should note that, as transactions in Shares are settled through the electronic settlement system operated by Strate, settlement of trades takes place three Business Days after such trade on the South African Share Register and five Business Days after such trade on the Namibian Share Register. Accordingly, Shareholders who acquire Shares after the respective Last Day to Trade will not be entitled to vote at the General Meeting.

6. All times referred to in this Notice are local times in Namibia or South Africa, as applicable.

7. Shareholders who have not dematerialised their Shares will not be able to do so during the period between 3 August 2026 and 7 August 2026, both dates inclusive, for Shareholders registered on either the Namibian Share Register or the South African Share Register. No transfers of shares between the Namibian Share Register and the South African Share Register will be allowed between Monday, 3 August 2026 and Friday, 7 August 2026.

8. Dematerialised Shareholders are required to notify their duly appointed CSDP or Broker of their response to this Notice in the manner and within the time stipulated in the agreement governing the relationship between the Shareholder and such CSDP or Broker.

9. Shareholders are reminded that only those Shareholders recorded in the Company’s securities register on the applicable record date will be entitled to attend, participate in and vote at the General Meeting.

10. Reservation of Rights

The Board records that the convening of the General Meeting and the publication of this Notice constitute compliance with the Company's obligations under the Namibian Companies Act, 2004 and the Company's Articles of Association.

Neither the convening of the General Meeting, the publication of this Notice, nor any step taken in preparation for or in connection with the General Meeting shall constitute, or be construed as constituting:

- an admission as to the validity or effectiveness of the requisition;
- an acceptance of the validity of any proposed resolution;
- an acceptance of the nomination, eligibility or appointment of any proposed director;
- an acknowledgement of the entitlement of any person to exercise voting rights in respect of any shares;
- an acceptance of the validity of any proxy or other instrument of representation;
- a waiver of any right, remedy, objection or defence available to the Company, its Board, the Chairman of the General Meeting or any Shareholder under the Namibian Companies Act, 2004, the Company's Articles of Association or applicable law.

The Company expressly reserves all rights to raise, determine, object to, challenge or seek appropriate relief in respect of any procedural, factual or legal issue arising before, during or after the General Meeting.

11. Conduct of the General Meeting

Shareholders are advised that all matters relating to the conduct of the General Meeting shall be determined in accordance with the Namibian Companies Act, 2004, the Company's Articles of Association, the JSE Listings Requirements and applicable law.

Nothing contained in this Notice shall prejudice, limit or waive any power or discretion vested in the Chairman of the General Meeting, or any right of the Company or its Board to determine, rule upon, object to or otherwise deal with any such matter in accordance with the Namibian Companies Act, 2004, the Company's Articles of Association, the JSE Listings Requirements and applicable law.

By order of the Board

Windhoek, Namibia,
28 July 2026
Company Secretary and Investor Relations Services
Komada Holdings Proprietary Limited

JSE Sponsor

DEA-RU

NSX Sponsor
Simonis Storm Securities Proprietary Limited – Windhoek