



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

JSE share code: TTO

NSX share code: TUC

ISIN Number: NA000A0RF067

("Trustco" or "Company")

NAMIBIAN HIGH COURT ATTACHES 200,000,000 RISKOWITZ VALUE FUND SHARES HELD IN TRUSTCO WITH A RULE NISI TO CONFIRM JURISDICTION

Shareholders and interested parties are referred to the Company's previous announcements concerning the disputes and proceedings involving Riskowitz Value Fund LP ("RVF") and Riskowitz Capital Management LLC and also the SENS announcements dated 19 February 2026 and 25 September 2026 under the SENS announcement headings "Update on unwinding of LSH Transaction" and "Demand to call a shareholders' meeting, respectively.

The Company hereby advises shareholders, interested parties and the market that, on 25 September 2026, the High Court of Namibia, Main Division, Windhoek, granted an order against Riskowitz Value Fund LP in the matter of Trustco Group Holdings Limited v Riskowitz Value Fund LP under case number HC-MD-CIV-MOT-EXP-2026/00492. The Court issued a rule nisi returnable on 6 November 2026 at 10:00 and, pending the return day, granted immediate interim relief authorising the attachment of certain property of RVF. Full details can be accessed via <https://tinyurl.com/2aaswy62>

Of relevance to Trustco shareholders and other interested parties is the Court's order against RVF in respect of 200,000,000 ordinary shares in Trustco (TTO.SJ) and 1,135 unlisted shares in Legal Shield Holdings Limited.

The Court Order directs that the attachment be effected by the Deputy Sheriff by, inter alia, giving written notice of the attachment to all interested parties and serving the order upon Trustco and the administrator of the relevant registers, with Trustco to give notice of the

attachment to its South African transfer secretaries for noting against the Johannesburg branch register.

The attachment operates with immediate effect as an interim order pending the return date.

NEXT STEPS

Trustco will continue to take all steps necessary to give effect to the Court Order and to protect the Company's interests. Shareholders will be advised of any further material developments in accordance with the JSE Listings Requirements and the applicable requirements of the Namibian Stock Exchange.

By order of the Board
Windhoek, Namibia
30 September 2026

Company Secretary and Investor Relations Services

Komada Holdings Proprietary Limited

JSE Sponsor

DEA-RU

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Windhoek