Trustco Group Holdings Limited
Incorporated in the Republic of Namibia
(Registration number 2003/058)
Registered as an external company in South Africa
(External registration number 2009/002634/10)
JSE Share code: TTO
NSX share code: TUC
ISIN: NA000A0RF067

("Trustco" or "the Company")

WITHDRAWAL OF CONSENT TO NOMINATION OF PROPOSED DIRECTOR

Shareholders are referred to the SENS announcement of 24 November 2026 and to the nominations of directors by Riskowitz Value Fund LP ("RVF") for consideration at the Company's general meeting scheduled to be held on Wednesday, 2 December 2026.

The Company hereby advises shareholders that it received written communication on 27 November 2026 from Mr Chuka Obinna Okafor ("Mr Okafor"), one of the individuals nominated by Riskowitz Value Fund LP for election to the Board of Directors of the Company.

In his communication, Mr Okafor expressly confirmed that he would not be taking up the nomination and did not wish to participate in the formal nomination and appointment process on 2 December 2026.

The Company accordingly confirms that Mr Okafor has withdrawn his consent to his nomination and will not be eligible for election as a director of the Company.

All other matters relating to the general meeting remain subject to the applicable notices, announcements and the Company's continuing statutory obligations.

By order of the Board.
27 November 2026

JSE Sponsor

DEA-RU

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Windhoek