TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

JSE share code: TTO

NSX share code: TUC

ISIN Number: NA000A0RF067

("Trustco" or "Company")

UPDATE ON HIGH COURT ATTACHMENT OF SHARES HELD BY RISKOWITZ VALUE FUND LP AND EXTENSION OF RULE NISI

Shareholders and interested parties are referred to the Company's announcement published on SENS on 1 October 2026, titled "Namibian High Court Attaches 200,000,000 Riskowitz Value Fund Shares Held in Trustco with a Rule Nisi to Confirm Jurisdiction", and the Company's previous announcements concerning the disputes and proceedings involving Riskowitz Value Fund LP ("RVF") and Riskowitz Capital Management LLC.

The Company advise that, at the request of RVF and by agreement between the Parties, the following order was made by the Namibian High Court on 5 November 2026:

IT IS ORDERED THAT:

1. The respondent has unconditionally and irrevocably submitted to the jurisdiction of this Court in respect of the action contemplated in the particulars of claim annexed to the founding affidavit marked "TGH18", as instituted and as amended from time to time, any counterclaim, and all interlocutory, incidental and execution proceedings in Namibia arising from that action.

2. The rule nisi issued on 25 September 2026 is extended to 20 November 2026. The interim order remains in force in respect of the Tranche 1 Shares and LSH shares, as defined in that order, until the extended return day.

3. The costs of this application are reserved for determination in the action.

4. The case is postponed to 20 November 2026 at 10h00 for Residual Court Roll hearing (Reason: Agreement by parties).

The Company will keep shareholders and the market informed of any further material developments in accordance with the JSE Listings Requirements and the applicable requirements of the Namibian Stock Exchange.

By order of the Board
Windhoek, Namibia
6 November 2026

Company Secretary and Investor Relations Services

Komada Holdings Proprietary Limited

JSE Sponsor

DEA-RU

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Windhoek